

January 27, 2026

Belize Electricity Limited  
2 1/2 Miles Philip Goldson Highway,  
Belize City, Belize

Dear RfQ Participants,

**Re.: MIGA Letter of Interest for Belize Solar Program**

This letter is to confirm that the Multilateral Investment Guarantee Agency (“MIGA”) is willing to consider issuing a guarantee to investments to be made by foreign investors to develop solar energy generation projects in Belize (the “**Project**”), against non-commercial risks, which may include Transfer Restriction and Inconvertibility, Expropriation, War and Civil Disturbance and Breach of Contract.

MIGA’s determination to offer a guarantee to the eligible investors in respect of the Project will be based, among other factors, on MIGA’s satisfactory completion of its underwriting process, which includes a comprehensive due diligence of the Project (i.e., review and evaluation of the underlying documents of the transaction and the environmental and social aspects of the Project, assessment of reputational matters, and analysis of the state-owned enterprise risk). In addition, the guarantee issuance will require the prior approval of MIGA’s Senior Management, Board of Directors, and the government of Belize.

This letter may be used in connection with the development of the Project only as an indication of MIGA’s interest in considering the provision of a guarantee. Please note, however, that the eligible investors may not refer to this letter or mention MIGA’s interest in the Project in an information memorandum or other like document without MIGA’s express authorization in writing.

This letter shall not be construed as a contract, an offer to enter into a contract, or other commitment to issue a guarantee. Also, MIGA reserves the right to decline to issue a guarantee in connection with the Project and shall only be bound by a duly executed contract.

If you have any questions about our process or on any of the foregoing, please do not hesitate to contact us.

We greatly appreciate your interest in working with MIGA and look forward to working with you and your colleagues on this Project.

Sincerely,



Luiz Distrutti  
Head Latin America and the Caribbean